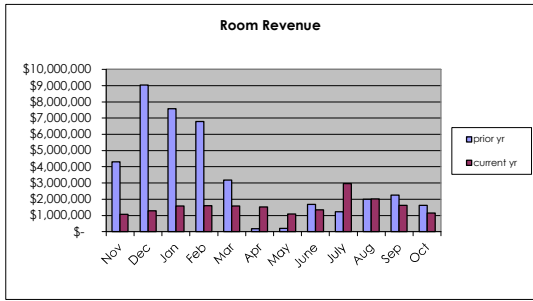
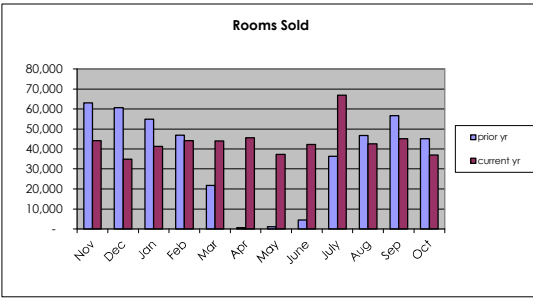


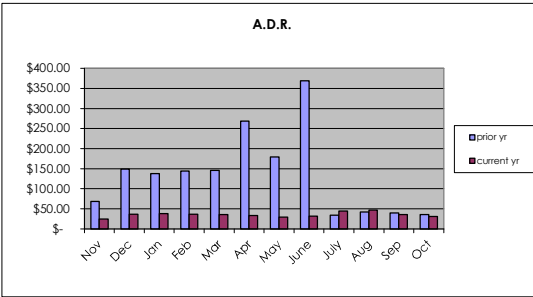
Douglas County Lodging Tahoe Township Year-over-Year Comparison



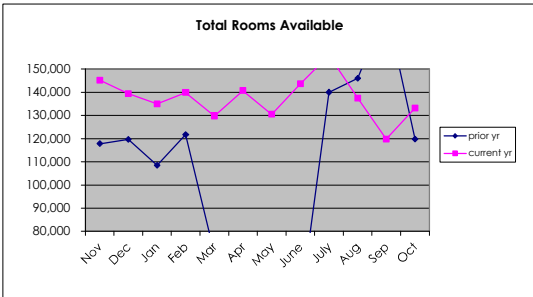
	Total Room Revenue			Lake Casinos Room Revenue			Other Lake Properties Room Revenue		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Nov	\$ 4,302,260	\$ 1,073,118	-75%	\$ 2,706,947	\$ 629,069	-77%	\$ 1,595,313	\$ 444,049	-72%
Dec	\$ 9,020,906	\$ 1,280,948	-86%	\$ 5,017,490	\$ 423,383	-92%	\$ 4,003,416	\$ 857,565	-79%
Jan	\$ 7,578,691	\$ 1,575,073	-79%	\$ 4,120,991	\$ 722,768	-82%	\$ 3,457,700	\$ 852,305	-75%
Feb	\$ 6,791,913	\$ 1,602,915	-76%	\$ 4,043,401	\$ 758,389	-81%	\$ 2,748,512	\$ 844,526	-69%
Mar	\$ 3,185,799	\$ 1,590,807	-50%	\$ 1,453,510	\$ 786,893	-46%	\$ 1,732,289	\$ 803,914	-54%
Apr	\$ 189,455	\$ 1,534,912	710%	\$ -	\$ 694,790	0%	\$ 189,455	\$ 840,122	343%
May	\$ 210,781	\$ 1,101,655	423%	\$ -	\$ 569,506	0%	\$ 210,781	\$ 532,149	152%
June	\$ 1,679,061	\$ 1,356,785	-19%	\$ -	\$ 648,176	0%	\$ 1,679,061	\$ 708,609	-58%
July	\$ 1,234,371	\$ 2,960,376	140%	\$ -	\$ 1,452,543	0%	\$ 1,234,371	\$ 1,507,833	59%
Aug	\$ 1,990,113	\$ 2,017,683	1%	\$ 895,504	\$ 968,303	8%	\$ 1,094,609	\$ 1,049,380	-4%
Sep	\$ 2,261,948	\$ 1,627,895	-28%	\$ 990,444	\$ 734,308	-26%	\$ 1,271,504	\$ 893,587	-30%
Oct	\$ 1,627,895	\$ 1,139,003	-30%	\$ 734,308	\$ 681,249	-7%	\$ 893,587	\$ 457,754	-49%
Total	\$ 40,073,193	\$ 18,861,100	-53%	\$ 19,962,595	\$ 9,069,377	-55%	\$ 20,110,598	\$ 9,791,793	-51%



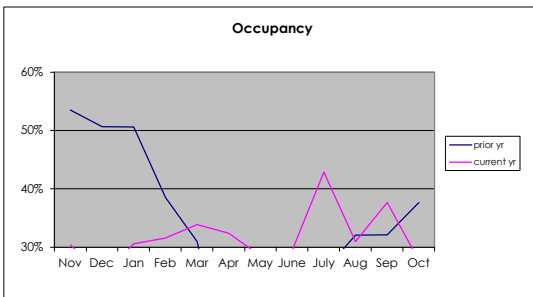
	Total Rooms Sold			Lake Casinos Rooms Sold			Other Lake Properties Rooms Sold		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Nov	63,049	44,179	-30%	37,225	25,676	-31%	25,824	18,503	-28%
Dec	60,665	34,911	-42%	43,628	18,833	-57%	17,037	16,078	-6%
Jan	54,871	41,312	-25%	46,342	25,721	-44%	8,529	15,591	83%
Feb	46,934	44,162	-6%	41,001	28,432	-31%	5,933	15,730	165%
Mar	21,832	44,006	102%	19,147	26,857	40%	2,685	17,149	539%
Apr	705	45,628	6372%	-	27,294	0%	705	18,334	2501%
May	1,174	37,240	3072%	-	25,471	0%	1,174	11,769	902%
June	4,549	42,307	830%	-	25,293	0%	4,549	17,014	274%
July	36,353	66,847	84%	-	42,041	0%	36,353	24,806	-32%
Aug	46,839	42,638	-9%	28,541	29,747	4%	18,298	12,891	-30%
Sep	56,727	45,121	-20%	32,747	26,125	-20%	23,980	18,996	-21%
Oct	45,121	36,940	-18%	26,125	28,004	7%	18,996	8,936	-53%
Total	438,819	525,291	20%	274,756	329,494	20%	164,063	195,797	19%



	Total A.D.R.			Lake Casinos A.D.R.			Other Lake Properties A.D.R.		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Nov	\$ 68.24	\$ 24.29	-64%	\$ 72.72	\$ 24.50	-66%	\$ 61.78	\$ 24.00	-61%
Dec	\$ 148.70	\$ 36.69	-75%	\$ 115.01	\$ 22.48	-80%	\$ 234.98	\$ 53.34	-77%
Jan	\$ 138.12	\$ 38.13	-72%	\$ 88.93	\$ 28.10	-68%	\$ 405.41	\$ 54.67	-87%
Feb	\$ 144.71	\$ 36.30	-75%	\$ 98.62	\$ 26.67	-73%	\$ 463.26	\$ 53.69	-88%
Mar	\$ 145.92	\$ 36.15	-75%	\$ 75.91	\$ 29.30	-61%	\$ 645.17	\$ 46.88	-93%
Apr	\$ 268.73	\$ 33.64	-87%	\$ -	\$ 25.46	0%	\$ 268.73	\$ 45.82	-83%
May	\$ 179.54	\$ 29.58	-84%	\$ -	\$ 22.36	0%	\$ 179.54	\$ 45.22	-75%
June	\$ 369.11	\$ 32.07	-91%	\$ -	\$ 25.63	0%	\$ 369.11	\$ 41.65	-89%
July	\$ 33.96	\$ 44.29	30%	\$ -	\$ 34.55	0%	\$ 33.96	\$ 60.79	79%
Aug	\$ 42.49	\$ 47.32	11%	\$ 31.38	\$ 32.55	4%	\$ 59.82	\$ 81.40	36%
Sep	\$ 39.87	\$ 36.08	-10%	\$ 30.25	\$ 28.11	-7%	\$ 53.02	\$ 47.04	-11%
Oct	\$ 36.08	\$ 30.83	-15%	\$ 28.11	\$ 24.33	-13%	\$ 47.04	\$ 51.23	9%
Total	\$ 91.32	\$ 35.91	-61%	\$ 72.66	\$ 27.53	-62%	\$ 122.58	\$ 50.01	-59%



	Total Rooms Available		Casinos Rooms Available		Other Rooms Available	
	prior yr	current yr	prior yr	current yr	prior yr	current yr
Nov	117,782	145,125	68,707	68,075	49,075	77,050
Dec	119,664	139,374	71,700	66,471	47,964	72,903
Jan	108,422	134,959	71,142	68,673	37,280	66,286
Feb	121,694	139,847	90,075	68,553	31,619	71,294
Mar	70,431	129,746	49,471	61,938	20,960	67,808
Apr	9,470	140,689	-	63,045	9,470	77,644
May	26,135	130,482	-	66,023	26,135	64,459
June	48,347	143,607	-	68,319	48,347	75,288
July	139,995	155,918	-	68,773	139,995	87,145
Aug	146,033	137,463	57,044	68,588	88,989	68,875
Sep	176,450	119,730	60,831	63,514	115,619	56,216
Oct	119,730	133,132	63,514	68,782	56,216	64,350
Total	1,204,153	1,650,072	532,484	800,754	671,669	849,318



	Total Occupancy Rate			Lake Casinos Occupancy Rate			Other Lake Properties Occupancy Rate		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Nov	54%	30%	-43%	54%	38%	-30%	53%	24%	-54%
Dec	51%	25%	-51%	61%	28%	-53%	36%	22%	-38%
Jan	51%	31%	-40%	65%	37%	-43%	23%	24%	3%
Feb	39%	32%	-18%	46%	41%	-9%	19%	22%	18%
Mar	31%	34%	9%	39%	43%	12%	13%	25%	97%
Apr	7%	32%	336%	0%	43%	0%	7%	24%	217%
May	4%	29%	535%	0%	39%	0%	4%	18%	306%
June	9%	29%	213%	0%	37%	0%	9%	23%	140%
July	26%	43%	65%	0%	61%	0%	26%	28%	10%
Aug	32%	31%	-3%	50%	43%	-13%	21%	19%	-9%
Sep	32%	38%	17%	54%	41%	-24%	21%	34%	63%
Oct	38%	28%	-26%	41%	41%	-1%	34%	14%	-59%
Total	36%	32%	-13%	52%	41%	-20%	24%	23%	-6%