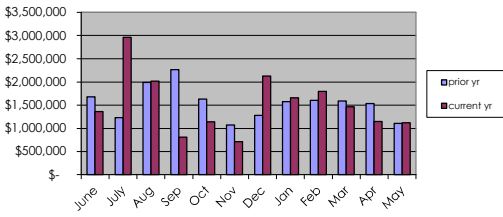


Douglas County Lodging Tahoe Township Year-over-Year Comparison

Room Revenue

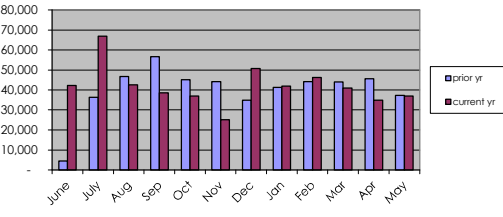


	Total Room Revenue		
	prior yr	current yr	variance
June	\$ 1,679,061	\$ 1,356,785	-19%
July	\$ 1,234,371	\$ 2,960,376	140%
Aug	\$ 1,990,113	\$ 2,017,683	1%
Sep	\$ 2,261,948	\$ 806,233	-64%
Oct	\$ 1,627,895	\$ 1,139,003	-30%
Nov	\$ 1,073,118	\$ 712,681	-34%
Dec	\$ 1,280,948	\$ 2,129,673	66%
Jan	\$ 1,575,073	\$ 1,655,610	5%
Feb	\$ 1,602,915	\$ 1,795,211	12%
Mar	\$ 1,590,807	\$ 1,468,266	-8%
Apr	\$ 1,534,912	\$ 1,146,250	-25%
May	\$ 1,101,655	\$ 1,120,010	2%
Total	\$ 18,552,816	\$ 18,307,781	-1%

	Lake Casinos Room Revenue		
	prior yr	current yr	variance
June	\$ -	\$ 648,176	0%
July	\$ -	\$ 1,452,543	0%
Aug	\$ 895,504	\$ 968,303	8%
Sep	\$ 990,444	\$ 504,625	-49%
Oct	\$ 734,308	\$ 681,249	-7%
Nov	\$ 629,069	\$ 431,758	-31%
Dec	\$ 423,383	\$ 982,042	132%
Jan	\$ 722,768	\$ 818,910	13%
Feb	\$ 758,389	\$ 847,148	12%
Mar	\$ 786,893	\$ 703,827	-11%
Apr	\$ 694,790	\$ 570,835	-18%
May	\$ 569,506	\$ 558,121	-2%
Total	\$ 7,205,054	\$ 9,167,537	27%

	Other Lake Properties Room Revenue		
	prior yr	current yr	variance
June	\$ 1,679,061	\$ 708,609	-58%
July	\$ 1,234,371	\$ 1,507,833	22%
Aug	\$ 1,094,609	\$ 1,049,380	-4%
Sep	\$ 1,271,504	\$ 301,608	-76%
Oct	\$ 893,587	\$ 457,754	-49%
Nov	\$ 444,049	\$ 280,923	-37%
Dec	\$ 857,565	\$ 1,147,631	34%
Jan	\$ 852,305	\$ 836,700	-2%
Feb	\$ 844,526	\$ 948,063	59%
Mar	\$ 803,914	\$ 764,439	-5%
Apr	\$ 840,122	\$ 575,415	-32%
May	\$ 532,149	\$ 561,889	6%
Total	\$ 11,347,762	\$ 9,140,244	-19%

Rooms Sold

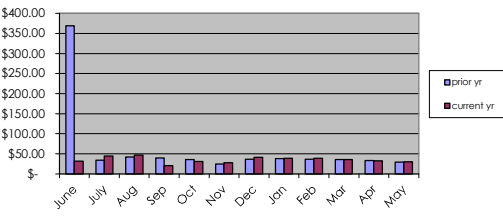


	Total Rooms Sold		
	prior yr	current yr	variance
June	4,549	42,307	830%
July	36,353	66,847	84%
Aug	46,839	42,638	-9%
Sep	56,727	38,614	-32%
Oct	45,121	36,940	-18%
Nov	44,179	25,224	-43%
Dec	34,911	50,845	46%
Jan	41,312	42,039	2%
Feb	44,162	46,177	5%
Mar	44,006	40,982	-7%
Apr	45,628	34,875	-24%
May	37,240	36,902	-1%
Total	481,027	504,390	5%

	Lake Casinos Rooms Sold		
	prior yr	current yr	variance
June	-	25,293	0%
July	-	42,041	0%
Aug	28,541	29,747	4%
Sep	32,747	26,853	-18%
Oct	26,125	28,004	7%
Nov	25,676	17,594	-31%
Dec	18,833	28,606	52%
Jan	25,721	29,245	14%
Feb	28,432	27,517	-3%
Mar	26,857	27,178	1%
Apr	27,294	23,151	-15%
May	25,471	24,339	-4%
Total	265,697	329,568	24%

	Other Lake Properties Rooms Sold		
	prior yr	current yr	variance
June	4,549	17,014	274%
July	36,353	24,806	-32%
Aug	18,298	12,891	-30%
Sep	23,980	11,761	-51%
Oct	18,996	8,936	-53%
Nov	18,503	7,630	-59%
Dec	16,078	22,239	38%
Jan	15,591	12,794	-18%
Feb	15,730	18,660	19%
Mar	17,149	13,804	-20%
Apr	18,334	11,724	-36%
May	11,769	12,563	7%
Total	215,330	174,822	-19%

A.D.R.

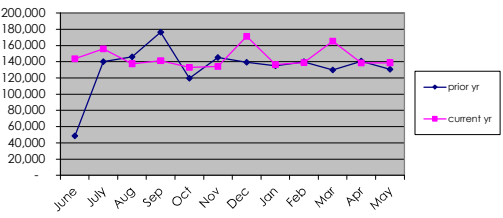


	Total A.D.R.		
	prior yr	current yr	variance
June	\$ 369.11	\$ 32.07	-91%
July	\$ 33.96	\$ 44.29	30%
Aug	\$ 42.49	\$ 47.32	11%
Sep	\$ 39.87	\$ 20.88	-48%
Oct	\$ 36.08	\$ 30.83	-15%
Nov	\$ 24.29	\$ 28.25	16%
Dec	\$ 36.69	\$ 41.89	14%
Jan	\$ 38.13	\$ 39.38	3%
Feb	\$ 36.30	\$ 38.88	7%
Mar	\$ 36.15	\$ 35.83	-1%
Apr	\$ 33.64	\$ 32.87	-2%
May	\$ 29.58	\$ 30.35	3%
Total	\$ 38.57	\$ 36.30	-6%

	Lake Casinos A.D.R.		
	prior yr	current yr	variance
June	\$ -	\$ 25.63	0%
July	\$ -	\$ 34.55	0%
Aug	\$ 31.38	\$ 32.55	4%
Sep	\$ 30.25	\$ 18.79	-38%
Oct	\$ 28.11	\$ 24.33	-13%
Nov	\$ 24.50	\$ 24.54	0%
Dec	\$ 22.48	\$ 34.33	53%
Jan	\$ 28.10	\$ 28.00	0%
Feb	\$ 26.67	\$ 30.79	15%
Mar	\$ 29.30	\$ 25.90	-12%
Apr	\$ 25.46	\$ 24.66	-3%
May	\$ 22.36	\$ 22.93	3%
Total	\$ 27.12	\$ 27.82	3%

	Other Lake Properties A.D.R.		
	prior yr	current yr	variance
June	\$ 369.11	\$ 41.65	-89%
July	\$ 33.96	\$ 60.79	79%
Aug	\$ 59.82	\$ 81.40	36%
Sep	\$ 53.02	\$ 25.64	-52%
Oct	\$ 47.04	\$ 51.23	9%
Nov	\$ 24.00	\$ 36.82	53%
Dec	\$ 53.34	\$ 51.60	-3%
Jan	\$ 54.67	\$ 65.40	20%
Feb	\$ 53.69	\$ 50.81	-5%
Mar	\$ 46.88	\$ 55.38	18%
Apr	\$ 45.82	\$ 49.08	7%
May	\$ 45.22	\$ 44.73	-1%
Total	\$ 52.70	\$ 52.28	-1%

Total Rooms Available

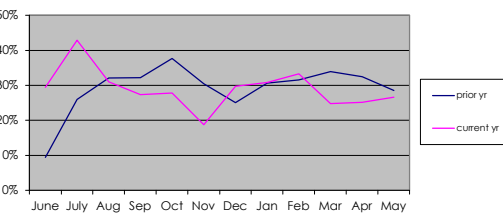


	Total Rooms Available	
	prior yr	current yr
June	48,347	143,607
July	139,995	155,918
Aug	146,033	137,463
Sep	176,450	141,275
Oct	119,730	133,132
Nov	145,125	134,276
Dec	139,374	171,137
Jan	134,959	136,392
Feb	139,847	139,040
Mar	129,746	165,275
Apr	140,689	138,470
May	130,482	138,641
Total	1,590,777	1,734,626

	Casinos Rooms Available	
	prior yr	current yr
June	-	68,319
July	-	68,773
Aug	57,044	68,588
Sep	60,831	66,641
Oct	63,514	68,782
Nov	68,075	66,526
Dec	66,471	68,567
Jan	68,673	68,803
Feb	68,553	62,029
Mar	61,938	68,693
Apr	63,045	66,323
May	66,023	67,633
Total	644,167	809,677

	Other Rooms Available	
	prior yr	current yr
June	48,347	75,288
July	139,995	87,145
Aug	88,989	68,875
Sep	115,619	74,634
Oct	56,216	64,350
Nov	77,050	67,750
Dec	72,903	102,570
Jan	66,286	67,589
Feb	71,294	77,011
Mar	67,808	96,582
Apr	77,644	72,147
May	64,459	71,008
Total	946,610	924,949

Occupancy



	Total Occupancy Rate		
	prior yr	current yr	variance
June	9%	29%	213%
July	26%	43%	65%
Aug	32%	31%	-3%
Sep	32%	27%	-15%
Oct	38%	28%	-26%
Nov	30%	19%	-38%
Dec	25%	30%	19%
Jan	31%	31%	1%
Feb	32%	33%	5%
Mar	34%	25%	-27%
Apr	32%	25%	-22%
May	29%	27%	-7%
Total	30%	29%	-4%

	Lake Casinos Occupancy Rate		
	prior yr	current yr	variance
June	0%	37%	0%
July	0%	61%	0%
Aug	50%	43%	-13%
Sep	54%	40%	-25%
Oct	41%	41%	-1%
Nov	38%	26%	-30%
Dec	28%	42%	47%
Jan	37%	43%	13%
Feb	41%	44%	7%
Mar	43%	40%	-9%
Apr	43%	35%	-19%
May	39%	36%	-7%
Total	41%	41%	-1%

	Other Lake Properties Occupancy Rate		
	prior yr	current yr	variance
June	9%	23%	140%
July	26%	28%	10%
Aug	21%	19%	-9%
Sep	21%	16%	-24%
Oct	34%	14%	-59%
Nov	24%	11%	-53%
Dec	22%	22%	-2%
Jan	24%	19%	-20%
Feb	22%	24%	10%
Mar	25%	14%	-43%
Apr	24%	16%	-31%
May	18%	18%	-3%
Total	23%	19%	-17%